

MARCH 3, 2025

# FORVIA drives sustainability forward with strong performance and significant 2024 achievements

FORVIA continues to strengthen its position as a leader in sustainable mobility with major achievements in environmental, social, and governance (ESG) performance in 2024. The Group has improved its ESG ratings and deepened its commitment to sustainable innovation and responsible business practices.

## ESG RATINGS REFLECT FORVIA'S LEADERSHIP

FORVIA's commitment to sustainability is recognized through significant improvements in ESG ratings:

- Moody's ESG score improved by +3 points;
- Sustainalytics rating increased by +2 points, moving from "low ESG risk" to "negligible ESG risk";
- CDP Climate A rating maintained for the second consecutive year;
- **CDP Water rating improved from B to A-**, demonstrating FORVIA's strengthened water management strategy.

**MOODY'S** 

**SUSTAINALYTICS** 

**TCDP** 

+3 points

+2 points

A for Climate
A- for Water

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### WE WALK THE TALK ON DECARBONIZATION

FORVIA continues to make significant strides in its decarbonization journey, delivering tangible results that reinforce its commitment to sustainability.

As part of its ongoing efforts to reduce carbon emissions, **57% of the electricity used in FORVIA's operations now comes from renewable sources.** The Group has also achieved a **30% reduction in energy intensity** (MWh per million euros of revenue), leading to a 67% absolute reduction in Scope 1 & 2 emissions compared to 2019. These results place FORVIA ahead of its initial commitments and firmly on track to reach **at least an 80% reduction by 2025**.

FORVIA is also making progress in reducing its Scope 3 emissions, which have decreased by 15% since 2019. This achievement is driven by the first impacts of Design for Scope 3, including the increased use of recycled materials, improved product recyclability, and waste reduction initiatives. The Group's supply chain is also playing a key role, with growing adoption of renewable electricity, optimized transport strategies (better route design and improved truck utilization), and strong employee engagement and awareness efforts.

Overall, these initiatives have contributed to a 16% absolute reduction in FORVIA's carbon footprint since 2019, all while the Group continues to grow its sales vs 2019.

## DRIVING SUSTAINABILITY ACROSS THE SUPPLY CHAIN

FORVIA is reinforcing its commitment to sustainable procurement through a more responsible and resilient supply chain. With a network of 2,000 suppliers, FORVIA is intensifying its assessment framework to drive faster progress across its value chain. The Group has invited more than 500 suppliers to participate in the CDP Supply Chain program, supporting their transition toward lower-carbon operations. The Group funds assessments to help suppliers adopt more sustainable practices.

As part of its commitment to driving sustainability across its entire ecosystem, FORVIA is reinforcing its collaboration with suppliers to accelerate ESG progress:

- **Expanding EcoVadis** assessments to ensure continuous improvement in environmental, social, and governance (ESG) performance among suppliers.
- **Hosting a Supplier Day in March 2024**, bringing together 300+ key partners to align on sustainability objectives and foster collective action.
- Organizing expert-led webinars on critical topics such as energy decarbonization and evolving sustainability regulations, equipping suppliers with the knowledge and tools to advance their own sustainability strategies.

# **BEYOND BUSINESS: A COLLECTIVE COMMITMENT TO SUSTAINABILITY**

FORVIA's sustainability initiatives extend beyond operational excellence, fostering industry-wide and community engagement:

- The FORVIA Sustainability Day in March 2024 gathered 200 stakeholders to discuss sustainability strategies.
- The **Blue Effect Program**, a transformative initiative to accelerate FORVIA's positive impact on the planet and society, with numerous initiatives launched around the world.
- Building a sustainability-driven workforce, FORVIA is embedding **sustainability education** across all levels of the organization:
- Eco-Design Awareness for Engineering Teams
  - Scope 3 Training for Experts, covering CO<sub>2</sub> impact measurement & levers. Modules launched in 2024 for Purchasing and Logistics and additional modules for Sales & Programs will be launched in 2025.
  - Mandatory Sustainability Training for All Employees will be launched in 2025, with a goal of 100% employee completion by 2027.

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Elisabeth **DELVAL** 

VP Sustainability at FORVIA

"Our 2024 achievements demonstrate that FORVIA is walking the talk on sustainability. We are making tangible progress in decarbonization, ESG performance, and sustainable innovation. By embedding sustainability into every aspect of our business—operations, supply chain, and culture—we are ensuring long-term value creation for all stakeholders. As FORVIA continues to push the boundaries of sustainable mobility, these milestones reinforce the Group's unwavering commitment to building a cleaner, more responsible future."

#### ABOUT FORVIA

FORVIA, global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 290 industrial sites and 78 R&D centers, 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of c. 13,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMS worldwide. In 2024, the Group achieved a consolidated revenue of 27 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC SBT 1.5° index. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com

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